



**Massachusetts Financial
Education Collaborative**

Building on a Wealth of Knowledge

MISSION STATEMENT

The Massachusetts Financial Education Collaborative (MFEC) is established to ensure that all residents of Massachusetts shall have access to high-quality financial education programs, information and materials by:

- Providing residents with information on and connections to financial education programs and other resources
- Providing educators with training, research and other information on successful programs and best practices
- Leveraging and coordinating delivery and funding of financial education programs across the state
- Advocating for sustainable public and private support for financial education programs
- Promoting financial education as a responsibility of all sectors of the community

GOAL

The goal of the MFEC is to help all residents of Massachusetts build capabilities necessary to manage their current financial resources and to reach their financial goals. The MFEC will seek to achieve this goal by:

- Strengthening and expanding financial education programs and resources across all segments of the community
- Establishing and promoting ethical standards for all financial education programs
- Expanding funding and other resources to support financial education programs
- Encouraging coordination and collaboration among and between financial education and other community-based programs
- Encouraging public and private sector support, involvement and promotion of financial education

Approved the by Massachusetts Financial Education Collaborative Interim Steering Committee,
April 13, 2010.